

BALANCED SHEET AS AT 31 DECEMBER 2005

	Note	2005 S\$	2004 S\$
ASSETS			
FIXED ASSETS	3	6,583	2,414
CURRENT ASSETS			
General fund			
Bank balance		12,814	17,230
Other debtor		50	-
Fixed deposit		15,496	15,438
Interest receivable		25	25
Prepayment		244	-
Cash in hand		493	633
Health Endowment Fund			
Bank balance		78,905	112,676
TOTAL CURRENT ASSETS		108,027	146,002
TOTAL ASSETS		114,610	148,416
FUND AND LIABILITIES			
FUND			
General fund		30,836	34,391
Health endowment fund		82,134	112,885
TOTAL FUND		112,970	147,276
CURRENT LIABILITY			
Accrued expenses		1,640	1,140
TOTAL FUND AND LIABILITY		114,610	148,416

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

GENERAL FUND

**INCOME AND EXPENDITURE ACCOUNT
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005**

	Note	2005 S\$	2004 S\$
SUBSCRIPTIONS		1,790	1,795
DONATIONS		245	2,123
SOCIAL FUNCTION		1,315	1,505
BANK INTEREST		58	58
OTHER INCOME	4	1,166	-
SALES OF BOOKS & VCD		866	5,481
Less:			
EXPENSES			
Accounting fee		500	-
Audit fee		1,100	1,100
Bank charges		30	-
Condolences		200	-

Depreciation on fixed assets	1,186		856	
General expenses	100		38	
Loss on sale of handicraft materials	-		233	
Maintenance of office equipment	554		274	
Postage	943		1,410	
Printing and stationery	1,198		2,386	
Refreshment	195		218	
Social activities	-		1,338	
Telecommunications charges	2,369		2,089	
Transport charges	620	8,995	765	10,707
(DEFICIT) FOR THE YEAR		-3,555		-5,226
ACCUMULATED FUND BROUGHT FORWARD		34,391		39,617
ACCUMULATED FUND CRRRIED FORWARD		30,836		34,391

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LUPUS ASSOCIATION (SINGAPORE)

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HEALTH ENDOWMENT FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2005

	S\$	2005 S\$	S\$	2004 S\$
DONATIONS	37,007		106,896	
BANK INTEREST	56	37,063	-	106,896
LESS: EXPENSES				
Bank charges	294		294	
Educational VCD production	13,314		-	
CPF/SDL	1,255		558	
Salaries	9,365		4,727	
Patient educational materials	4,377		3,509	
Patient educational talks	14,320		6,197	
Members' welfare	24,390		26,350	
Postage	360		365	
Miscellaneous expenses	139		299	
Library expenses		67,814		42,327
(DEFICIT) / SURPLUS FOR THE YEAR		-30,751		64,569
ACCUMULATED FUND BROUGHT FORWARD		112,885		48,316
ACCUMULATED FUND CARRIED FORWARD		82,134		112,885

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NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2005

3. FIXED ASSETS

	Furniture & fittings	Office Equipment S\$	Total
Cost			
At beginning of year	-	8,078	8,078
Additions	2,201	3,154	5,355
At end of year	2,201	11,232	13,433
Accumulated Depreciation			
At beginning of year	-	5,664	5,664
Charge for the year	147	1,039	1,186
At end of year	147	6,703	6,850
Depreciation for 2004	-	856	856
Net Book Value			
At end of year	2,054	4,529	6,583
At beginning of year	-	2,414	2,414

4. OTHER INCOME

This comprises revenue from the sale of items (household utensils, furniture and handicraft items) donated by patients, members and the public.